

## PRESS RELEASE

This press release is issued pursuant to National Instrument 62-103.

**April 7, 2009** – Vancouver, British Columbia – Donald R. Sheldon of Vancouver, British Columbia, has acquired indirect ownership of 700,000 units consisting of 700,000 common shares and 700,000 common share purchase warrants of Range Gold Corp. (“Range Gold”), representing approximately 4% of the issued and outstanding voting securities of Range Gold. As a result of the transaction, Mr. Sheldon now owns, directly and indirectly, 4,329,303 common shares of Range Gold, representing approximately 25% of its outstanding common shares, incentive stock options entitling him to acquire 250,000 common shares and 700,000 common share purchase warrants to purchase 700,000 common shares at \$0.15 per share on or before March 31, 2011. In aggregate, Mr. Sheldon directly and indirectly holds common shares, and has rights to acquire common shares, of Range Gold representing approximately 29% of the outstanding common share capital of Range Gold, calculated after giving effect to exercise of his rights to acquire common shares.

Mr. Sheldon acquired the securities pursuant to a private placement of units at \$0.05 per unit offered by Range Gold. The acquisition was conducted for investment purposes and Mr. Sheldon intends to evaluate his investment in Range Gold and to increase or decrease his holdings as circumstances warrant.

An Early Warning Report respecting this acquisition will be filed with the British Columbia, Alberta and Ontario Securities Commissions, and with the Saskatchewan Financial Services Commission. To obtain a copy of the Early Warning Report, contact Garth Edgar at 604-687-2038.

*(signed) “Donald R. Sheldon”*

Donald R. Sheldon