

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Captiva Verde Wellness Corp. (previously "Captiva Verde Land Corp.") (the "Issuer").

Trading Symbol: PWR

Number of Outstanding Listed Securities: 155,491,067

Date: December 3, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company announced that effective May 21, 2021, the Corporation's name changed from "Captiva Verde Land Corp." to "Captiva Verde Wellness Corp."

The Company's common shares began trading on the CSE on May 24, 2021 under the new name and the trading symbol for the Company remained unchanged. The new CUSIP is 14076P104 and the new ISIN number will be CA14076P1045.

#### **CAPTIVA ANNOUNCES TERMINATION OF THE AGREEMENTS WITH SOLARGRAM FARMS AND FILING OF STATEMENT OF DEFENCE AND COUNTERCLAIM**

On November 5, 2021, The Company announced that it has terminated its acquisition agreement with Solargram Farms and will file early next week a Statement of Defence and Counterclaim in response to the claim filed by Solargram Farms in New Brunswick, Canada.

A copy of the Statement of Defence and Counterclaim may be obtained from the Office of the Clerk of the New Brunswick Court of Queen's Bench (Trial Division) in the Moncton Judicial District. The Moncton Judicial District (the district where this claim is pending) may require in person attendance in the Clerk's office to obtain a copy.

There have been several instances where Solargram has failed to comply with material provisions of our agreement. Accordingly, we did not feel it was in the best interest of Captiva and its shareholders to complete the transaction and exercised our rights to terminate the agreement. Captiva owns the land and all of the buildings that hosts the current operations of Solargram. In addition to terminating the acquisition agreement, Captiva has also given notice to Solargram that we have terminated Solargram's tenancy in all of our facilities, buildings and farmland. Captiva will be examining and pursuing ways to recover our investment in addition to the counterclaim filed.

#### **CAPTIVA ANNOUNCES CLOSING OF UPSIZED PRIVATE PLACEMENT**

On November 12, 2021, the Company announced that it has closed an upsized non-brokered private placement (the "Private Placement")

consisting of 12,000,000 units of the Company (the “Units”) at a price of \$0.06 per Unit for gross aggregate proceeds of \$720,000.

Each Unit consisted of one common share of the Company (each, a “Common Share”) and one common share purchase warrant (each, a “Warrant”), with each Warrant entitling the holder thereof to acquire one common share of the Company (a “Warrant Share”) at a price of \$0.10 for a period of two years following the closing of the Private Placement.

#### **CAPTIVA ANNOUNCES RETIREMENT OF JAMES TAYLOR**

On November 30, 2021, Captiva announced that James Taylor has retired from the Captiva Verde Board of Directors effective Oct. 12, 2021. After spending close to 50 years in the venture capital and investment advisory business we are grateful for Jim’s service to Captiva and wish him well on his future endeavors.

2. Provide a general overview and discussion of the activities of management.

**See item #1**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**See item #1**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See item #1**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**See item #1**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	12,000,000	Shares issued at \$0.06/unit	Proceeds of \$720,000 used for general working capital
Warrants	12,000,000	Exercisable into one common share at a price of \$0.10 until November 10, 2023	Working capital if/as/when exercised

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**Not applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not applicable**

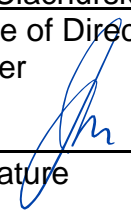
## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 3, 2021

Jeff Ciachurski  
Name of Director or Senior  
Officer

  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Captiva Verde Wellness Corp.</b>	For Month End <b>November 2021</b>	Date of Report YY/MM/D <b>21/12/03</b>
Issuer Address <b>632 Foster Avenue</b>		
City/Province/Postal Code <b>Coquitlam/BC/V3J 2L7</b>	Issuer Fax No. ( )	Issuer Telephone No. (1-949-903-5906)
Contact Name <b>Jeff Ciachurski</b>	Contact Position <b>CEO</b>	Contact Telephone No. <b>949-903-5906</b>
Contact Email Address <b>westernwind@shaw.ca</b>	Web Site Address	

